



LIAN BENG GROUP LTD

Registration No. 199802527Z

INCREASE IN SHARE CAPITAL OF SUBSIDIARY

The Board of Directors of Lian Beng Group Ltd ("the Company", and together with its subsidiaries, the "Group") is pleased to announce that Lian Beng-Centurion (Dormitory) Pte Ltd ("LBCD"), an indirect subsidiary of the Company, has increased its issued and paid-up capital from S\$100 to S\$1,000,000.

LBCD is a wholly-owned subsidiary of Lian Beng-Centurion (Mandai) Pte Ltd ("LBCM"), a 55% owned subsidiary of the Company. LBCM has subscribed for an additional 999,900 ordinary shares in LBCD satisfied by cash of S\$999,900. Following the aforesaid subscription, LBCM now holds 1,000,000 ordinary shares in the capital of LBCD.

The above transaction is not expected to have any material impact on the consolidated net tangible assets or earnings per share of the Group for the current financial year.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

BY ORDER OF THE BOARD

Ong Pang Aik
Chairman and Managing Director
5 January 2012